

PRESS RELEASE

Date:06.02.2025

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| Sr No | Name of Issuer | ISIN | Interest/ Redemption/ Security Creation* | Due Date | Action Initiated |
|--------------|--------------------------|--------------|---|-----------------|---|
| 1. | KEERTANA FINSERV PVT LTD | INEONES07113 | Non-receipt of interest amount | 13-01-2025 | 1. Information to CRA/SE/SEBI 2. We have followed up with Issuer Company |

* ATSL received a grievance from an investor through an email dated February 05, 2025, who invested in 11.40% Secured Rated Listed Redeemable Non-Convertible Debentures bearing ISIN No. INEONES07113 ("**NCDs**") issued by KEERTANA FINSERV PVT LTD ("**Issuer**"). The investor informed that he holds 2 debentures out of the NCDs issued. Further, out of these two debentures, one debenture was credited to his DMAT account on 26 December 2024 and other debenture was credited on 31 December 2024. The due date for interest payment on both debentures was 13 January 2025, however, the interest amount of INR 872 (post TDS) credited to the Investor's account pertained only towards one debenture.

Pursuant to the above, Axis Trustee Services Limited ("**ATSL**") on prompt basis reached out to the issuer with the above grievance. Further, the Issuer clarified through its email dated 5 February 2025 that the interest payments for the NCDs including the above referred two debentures were remitted to the debenture holders whose name appeared in the records on the Record date i.e. 29 December 2024. Since, the above investor was holding only one debenture as on the Record Date, interest credited to the above investor by the issuer was towards one debenture only. The investor confirmed that he is satisfied with the clarification provided by Issuer through his email dated 5 February 2025. Hence, the grievance is treated as closed in our records.

Place: Mumbai